



Business update, March 2010

Cancun Oncology Centre soon to receive its building permits

Final architectural drawings for the recently incorporated “Cancun Oncology Centre SAPI de CV”, in Mexico, were agreed upon during February. Building permits are expected to be granted shortly and both equity and loan financing of the project is mainly in place. The facility rental agreement is finalized and the clinical organization is identified and committed.



The Galenia team. Dr. Rafael Maciel, neurosurgeon; Hugo de Jesus Duran, Medical Director; Eduardo Loya, CEO and co-owner of Hospital Galenia; Jorge Loya, also co-owner of the hospital and CEO of the construction company and Jonas Haeger, VP Sales and Project Management for SCC in the Latin American Region

Hospital Galenia, with its modern medical imaging department, will provide the diagnostic services to Cancun Oncology Center. COC will offer State-of-the-Art Oncology services; Radiotherapy, Radiosurgery, Brachytherapy and Chemotherapy, all integrated with the Oncology surgery services.



Hospital Galenia Imaging department.

Malaysian interest in SCC’s Turnkey concept

Through the Malaysian Ambassador in Stockholm, Mr Kamarudin, SCC has received a proposal for a new Turnkey Clinics in Malaysia from a local Hospital group. Malaysia has a population of 27 million people and is considered as one of the fastest developing countries in South East Asia. 30,000 new cancer cases are reported yearly in Malaysia of which 1,200 are childhood cases. Only a few hospitals in Malaysia have got radiotherapy facilities and even fewer have modern diagnostics.

SCC has a strong interest to pursue this opportunity and has thus scheduled a visit in Stockholm by a delegation from one of the major private hospital chains in Malaysia.

Favorable economic conditions in Malaysia

Malaysia has recently decided on a substantial improvement program for their Healthcare sector. The Malaysian Industrial Development Authority (MIDA) highlights a number of positive Economic indicators for the country.

Economic Strength, e.g.:

- Natural resources: oil, gas, tin, timber, palm oil, rubber
- GDP growth of 4.6%
- Gross national savings 37.9% of GNI
- Debt service ratio 2.7%
- Unemployment rate - 3.7%
- Inflation (CPI) 5.4%
- Export of manufactured goods 2008 - 70.0% of total exports

Supportive Government Policies (e.g. Pro-business policies)

An Educated Workforce

Developed Infrastructure

Vibrant Business Environment (e.g. Market-oriented economy)

Quality of Life

Significant milestone reached for Scandinavian Medical Centre in Tbilisi Georgia

A Memorandum of Understanding was recently signed for the Turnkey clinic in Tbilisi.

It concerns the construction of the facility where SCC, Neoclinic Ltd and Georgian Construction Technology Ltd. are the Parties together with ImediL, Georgia's largest insurance company.

The Hospital Construction financing is also solved jointly to this MOU.

ImediL has by the Georgian Government been appointed responsible for the majority of the state insured cancer patients. Their involvement will be of great value for the continuity of patient referrals to the clinic.



From left: the executive director of the insurance company ImediL Mr George Loladze; Jaanus Pikani, Medical Director and Project Manager for SCC in the Eastern European and North East Asian Region; Dr. Gennadi Gadelia, CEO of Neoclinic.

Georgia - a truly emerging region with 10% GDP growth rate



In the World Bank's 2009 "Doing Business Survey," Georgia improved its overall ranking from 112th to 15th still being the member among the top ten reformer countries. According to the Heritage Foundation in 2008 Georgia has further improved its ranking from 35th to 32nd in the Economic Freedom Index. Georgia had a four-year average growth rate of 10%. (Source: Georgian National Investment Agency)

"Georgia has strong economic fundamentals, the result of a committed reform program and prudent fiscal management by the government... The Bank will respond flexibly and speedily with policy advice and financing..." (World Bank Statement on Georgia, 11 August, 2008)



Tbilisi, the Georgian capital at night.

Sweden Ghana Medical Centre soon to open

This is the first SCC project and it includes the Radiotherapy facilities and services in a completely new Hospital in Accra, Ghana. The construction work started in November 2008. The final agreements for the SCC turnkey clinic were signed in May 2009 and the clinical start is scheduled to May 2010.



Sweden Ghana Medical Centre, under construction, in March 2010, Oncology building and reception block.



Dr Henry Broni, CEO of Sweden Ghana Medical Centre together with his CFO and the construction manager.

For further details, see www.sgmc.com.gh



The reception area in the oncology building at SGMC.

New Chinese opportunity

SCC has received a proposal for a new turnkey project in the rapidly emerging Shenzhen Longgang district in China, via the SCC cooperating partner in China. The opportunity includes several favorable conditions and will be carefully evaluated by SCC together with the local partner Lionfish.

SCC Contact

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